

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
 TO H.R. 3462
 OFFERED BY MR. WALDEN**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. CONVEYANCE OF LAND BY THE BUREAU OF
 2 LAND MANAGEMENT TO PARK CITY, UTAH.**

3 (a) LAND TRANSFER.—Subject to the conditions set
 4 forth in subsections (b) and (c), and notwithstanding the
 5 planning requirements of sections 202 and 203 of the Fed-
 6 eral Land Policy and Management Act (43 U.S.C. 1713),
 7 the Secretary of the Interior shall convey within 180 days
 8 of enactment of this Act, to Park City, Utah, all right,
 9 title, and interest of the United States in and to two par-
 10 cels of real property located in Park City, Utah, that are
 11 currently under the management jurisdiction of the Bu-
 12 reau of Land Management and designated as parcel 8
 13 (commonly known as the White Acre parcel) and parcel
 14 16 (commonly known as the Gambel Oak parcel). The con-
 15 veyance shall be subject to all valid existing rights.

16 (b) DEED RESTRICTION.—The conveyance of the
 17 lands under subsection (a) shall be made by a deed or
 18 deeds containing a restriction requiring that the lands be

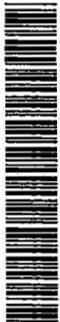


1 maintained as open space and used solely for public recre-
2 ation purposes or other purposes consistent with their
3 maintenance as open space. This restriction shall not be
4 interpreted to prohibit the construction or maintenance of
5 recreational facilities, utilities, or other structures that are
6 consistent with the maintenance of the lands as open space
7 or its use for public recreation purposes.

8 (c) CONSIDERATION.—In consideration for the trans-
9 fer of the land under subsection (a), Park City shall pay
10 to the Secretary of the Interior an amount consistent with
11 conveyances to governmental entities for recreational pur-
12 poses under the act commonly known as the Recreation
13 and Public Purposes Act (43 USC 869 et seq.).

14 **SEC. 2. SALE OF LANDS AT AUCTION.**

15 (a) SALE OF LAND.—Notwithstanding the planning
16 provisions of sections 202 and 203 of the Federal Land
17 Policy and Management Act (43 U.S.C. 1713), the Sec-
18 retary of the Interior shall, in accordance with that Act
19 and other applicable law, and subject to valid existing
20 rights, offer for sale within 180 days of enactment of this
21 Act, any right, title or interest in and to two parcels of
22 real property located in Park City, Utah that are currently
23 under the management jurisdiction of the Bureau of Land
24 Management and are designated as parcels 17 and 18 in
25 the Park City, Utah area.



1 (b) METHOD OF SALE.—The sale of land under sub-
2 section (a) shall be consistent with section 203(d) and
3 203(f) of the Federal Land Policy and Management Act
4 (43 U.S.C. 1713 (d) and (f)) through a competitive bid-
5 ding process and for not less than fair market value.

6 **SEC. 3. DISPOSITION OF LAND SALES PROCEEDS.**

7 (a) IN GENERAL.—All proceeds derived from the sale
8 of the lands described in this act shall be deposited in a
9 special account in the treasury of the United States and
10 shall be available without further appropriation to the Sec-
11 retary of the Interior until expended for—

12 (1) the reimbursement of costs incurred by the
13 BLM in implementing the provisions of this Act in-
14 cluding surveys, appraisals, and compliance with ap-
15 plicable Federal laws; and

16 (2) environmental restoration projects on BLM
17 administered public lands within the Salt Lake City
18 Field Office of the Bureau of Land Management.

19 (b) INVESTMENT OF SPECIAL ACCOUNT.—Any
20 amounts deposited in the special account shall earn inter-
21 est in an amount determined by the Secretary of the
22 Treasury on the basis of the current average market yield
23 on outstanding marketable obligations of the United
24 States of comparable maturities, and may be expended ac-
25 cording to the provisions of this section.

